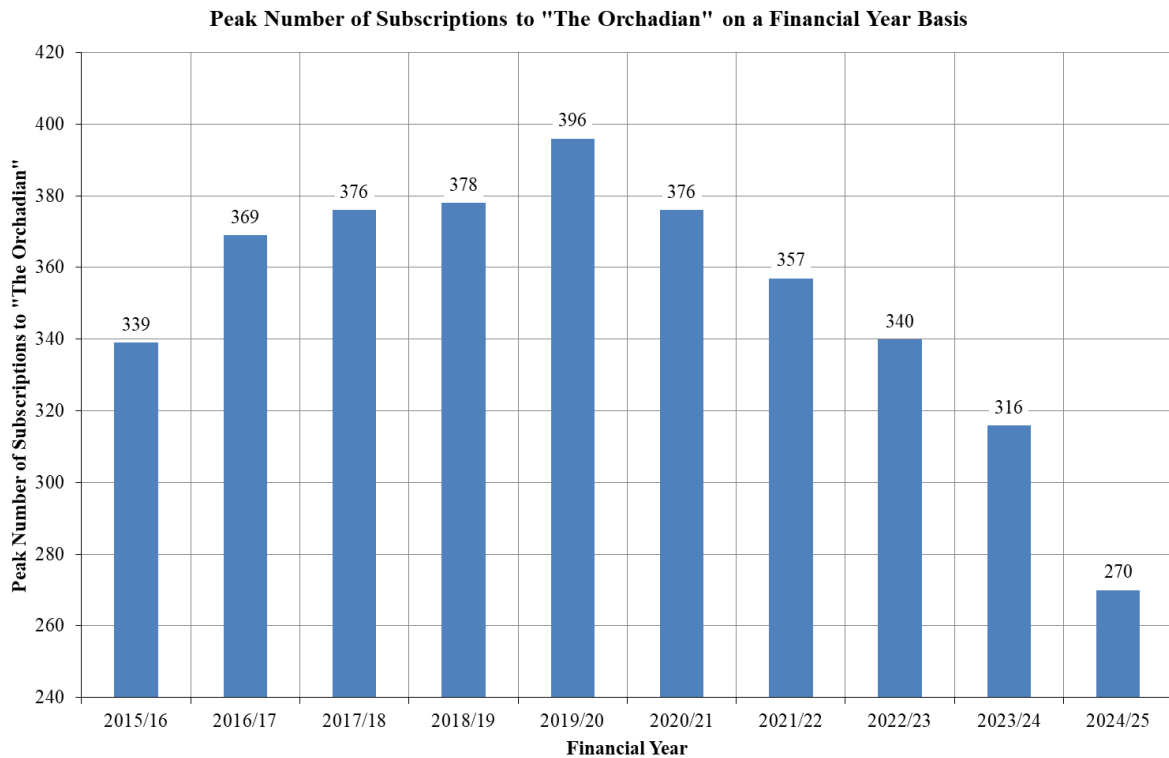


Membership Report for the period from 1 July 2024 to 30 June 2025  
for the 2025 Annual General Meeting

by David James (Membership Registrar)

The number of subscribers increased every year from 2016/2017 to 2019/2020 but has been reducing ever since.



In addition to the subscribers, the number of life members as at 30 June 2025 was five.

The decline in subscriptions for the last five financial years has been:

Financial Year	Peak Number of Subscriptions	Decline in Subscriptions
2020/2021	376	20
2021/2022	357	19
2022/2023	340	17
2023/2024	316	24
2024/2025	270	46

Between 2019/2020 and 2023/2024 the average decline was twenty-five subscriptions per year. The decline for last year was forty-six which was just under twice the average decline.

For last year, the following changes in subscriptions occurred:

Change	Number
New subscriptions	22
Subscriptions failing to re-subscribe	57
Resignations	7
Deaths	4 (including 1 life member)

The subscription decline last year may not occur this year. Based on past experience, renewal trends and that the number of subscriptions is 225 as at 28 August 2025 then the decline for 2025/2026 would be around twenty-five (the average).

Last year was the first year that digital subscriptions were offered. The uptake of digital subscriptions is slowly increasing:

Date	Digital Subscriber Percentage	Printed Subscriber Percentage
2024/2025 financial year	31%	69%
13 August 2025	37%	63%
28 August 2025	38%	62%